

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 7, 2016

REGISTRATION NO.: 26792

BONDS ISSUED BY: Oak Grove R-VI School District

AMOUNT OF ISSUE: \$2,900,000.00 (Series 2016)

COUNTY: Jackson, Lafayette and
Johnson

DATE OF ISSUE: June 7, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete roof repairs; to add an air conditioning system to the elementary gym; to complete technology upgrades; to complete asphalt improvements; to improve primary and elementary playgrounds; and to the extent funds are available, to acquire facilities under the 2012 lease agreement and to complete additional repairs and renovations to the existing facilities of the District

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.000 %	\$ 315,000.00	03/01/2019
4.000 %	325,000.00	03/01/2020
4.000 %	340,000.00	03/01/2021
4.000 %	355,000.00	03/01/2022
4.000 %	370,000.00	03/01/2023
4.000 %	380,000.00	03/01/2024
4.000 %	400,000.00	03/01/2025
4.000 %	415,000.00	03/01/2026

ARE BONDS CALLABLE: At the option of the District, the bonds maturing on March 1, 2022 and thereafter may be called for redemption and payment prior to maturity, on March 1, 2021 and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine, and by lot or such other equitable manner as the Paying Agent and Bond Registrar may determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$3,207,267.85

INTEREST RATE: 2.2102%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$125,304,536.00

INDEBTEDNESS: (Including this issue) \$10,125,000.00

NOTICE OF ELECTION: Published in Focus on Oak Grove on March 24 and March 31, 2016; Published in The Odessan on March 24 and March 31, 2016

DATE OF ELECTION: April 5, 2016

ELECTION RESULTS: Yes - 835 No - 276

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable